



Lebed Asset Management LLC

Table of Fees for Services

Carefully read Item 4 and Item 5 of Form ADV Part 2A (“Brochure”) for more details of Lebed Asset Management’s advisory services and fees, respectively. Fees below are charged when clients request the services listed. Fees below may not apply to all clients. Fees may be negotiable in limited circumstances. Different fees may represent alternative payment options for similar services or combinations of services. Talk with Lebed Asset Management about what services are appropriate for you and the fees that will apply.

Fees Charged by Investment Adviser	Fee Amount		Frequency Fee is Charged	Services
Assets Under Management Fee— Equity Portfolios	\$0 - \$2,000,000 Amounts above \$2,000,000	1.25% 1.00%	Quarterly in advance Quarterly in advance	Portfolio Management for individuals and/or small businesses
Assets Under Management Fee— Diversified Portfolios	\$0 - \$2,000,000 Next \$3,000,000 Amounts above \$5,000,000	1.10% 0.95% 0.80%	Quarterly in advance Quarterly in advance	Portfolio Management for individuals and/or small businesses
Hourly Fee	\$0		n/a	n/a
Subscription Fee	\$0		n/a	n/a
Fixed Fee	\$0		n/a	n/a
Commissions to the Adviser	\$0		n/a	n/a
Performance-based Fee	\$0		n/a	n/a
Other	\$0		n/a	n/a
Fees Charged by Third Parties	Fee Amount		Frequency Fee is Charged	Services
Third Party Money Manager	\$0		n/a	n/a
Robo-Adviser Fee	\$0		n/a	n/a
Fee Total	Talk with your Adviser about fees and costs applicable to you			

For Additional Discussion with Your Adviser

Additional Fees/Cost	Yes/No	Paid To
Brokerage Fees	Yes	Charles Schwab & Co. or other custodian as applicable
Commissions	Yes	Charles Schwab & Co. ⁽¹⁾ or other custodian as applicable
Custodian Fees	Yes	Charles Schwab & Co. or other custodian as applicable
Mark-ups	Yes	Charles Schwab & Co. or other broker-dealer ⁽²⁾ .
Mutual Fund/ETF Fees and Expenses	Yes	Various

(1) In October of 2019, Charles Schwab & Co. eliminated commissions on most equity trades.

(2) Mark-ups may apply to the purchase and/or sale of certain securities in Diversified Portfolios, including but not limited to bonds and closed-end mutual funds.